

NEWS RELEASE

International Brotherhood of Electrical Workers®
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STATEMENT OF IBEW PRESIDENT EDWIN D. HILL ON THE MARYLAND PUBLIC SERVICE COMMISSION'S CONSIDERATION OF THE PROPOSED CONSTELLATION/FPL MERGER

The Maryland Public Service Commission on March 8 issued its schedule for hearings to consider the proposed merger between FPL Group and Constellation Energy Group, the parent company of Baltimore Gas and Electric. The Commission has granted to the IBEW's motion to intervene. As a result, the IBEW is a party to the case and plans to participate at the hearings.

As a participant, we will have the opportunity to seek answers to a wide range of issues this merger raises. Service to consumers and the welfare of the companies' employees are our most pressing concerns. Many state legislators, local leaders and consumers have also raised crucial questions about this merger.

This merger has the potential to affect millions of residents in Maryland, Florida and other parts of the country. Such a transaction should not be approved without diligent political and regulatory oversight. It should be noted that the Maryland Public Service Commission schedule runs through Sept. 20, four months past the date the company requested in its proposal. Under the commission's schedule, the first hearing is April 25 and the final oral arguments will be Sept. 20.

The process that has been set out by the PSC ensures that all parties will have an adequate opportunity to explore the possible merger and its potential effect on this vital public service.

The IBEW looks forward to a full and fair process for evaluating this proposed merger.

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